

**BOARD OF GOVERNORS POLICY DIRECTION
ON
PHILANTHROPY AND GIFT MANAGEMENT**

The university is an integral part of the social, cultural, economic, and educational future of its communities. The university and its communities are enriched by an ongoing commitment to working as partners and in developing enduring relationships. The Board recognises its leadership role within the institution, values the principles of giving to UFV, and encourages its members to give of their time, abilities, and resources. Individual members, groups, and organizations within our communities are invited to become partners in the growth and development of the university through active participation in fundraising and encouraging philanthropic gifts. We value the interest, insight, commitment, hard work, and generosity of members and groups in our communities in enriching and shaping our institution and in supporting the success of our students.

Our donors are celebrated as friends of the university. In turn, the university is committed to donor recognition, protecting donor rights, and upholding the highest accepted standards of accountability for gifts received. In the acceptance and use of gifts, the university will be guided by its mission, mandate, strategic plans, and directions, and governed by regulatory legislation. The University will also develop and publish a Donor Bill of Rights that is consistent with this Policy Direction and any other relevant Board policies.

Where there could be a significant educational implication in accepting a gift, the Senate and the Board of Governors must be consulted and approve acceptance. If there are significant financial costs or other risks in accepting a gift, the Board of Governors will be consulted and must approve acceptance of the gift.

The university will develop administrative policies and procedures for acceptance of gifts and maintain reporting structures for regular oversight by the Board of Governors.