
BUDGET TRANSFER

Approval Authority	President
Responsible Executive	Chief Financial Officer
Related Policies / Legislation	Board policy direction Financial Management (BPD-205)

POLICY

It is the policy of the Board of Governors that up to one and one-half percent (1.5%) of the university operating budget plus any specifically designated capital funds be available for allocation from the operating budget to the operating capital budget, and that any allocation in excess of these amounts be referred to the Board of Governors for authorization.